### UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-1789 (CGM)

SIPA Liquidation

(Substantively Consolidated)

# [PROPOSED] ORDER GRANTING TRUSTEE'S FORTY-SIXTH OMNIBUS MOTION TO AFFIRM THE TRUSTEE'S CLAIMS DETERMINATIONS AND OVERRULE OBJECTIONS THAT APPEAR TO RAISE FACTUAL ISSUES

Upon consideration of the motion (the "Motion") [Docket No. \_\_], by Irving H. Picard, trustee ("Trustee") for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC ("BLMIS") and the chapter 7 estate of Bernard L. Madoff ("Madoff") (collectively, "Debtor"), in the above-captioned SIPA¹ liquidation proceeding seeking to have the Court affirm his claims determinations and overrule the related objections that appear to raise customer-specific factual issues (the "Objections"); and the net winner and net zero Claims to be disallowed and Objections to be overruled are identified in Exhibit A to the Declaration of Vineet Sehgal in Support of the Motion (the "Sehgal Declaration"), [Docket No. \_\_]; and the net loser Claims determinations to be affirmed and Objections to be overruled are identified in

<sup>&</sup>lt;sup>1</sup> All capitalized terms not defined herein shall have the meaning ascribed in the Motion.

Exhibit B to the Sehgal Declaration; and due and proper notice of the Motion having been given and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief sought in the Motion as set forth herein is in the best interests of the Debtor, its estate, creditors, and all parties in interest; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the relief requested in the Motion is granted to the extent provided herein; and it is further

ORDERED that the Claims listed on Exhibit A hereto are disallowed; and it is further ORDERED that the Trustee's Claims determinations regarding the Claims listed on Exhibits A and B hereto are affirmed; and it is further

ORDERED that the Objections listed on Exhibits A and B hereto are overruled; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from or related to this Order.

IN RE: BLMIS. CASE NO: 08-01789 (CGM)

#### **EXHIBIT A – CLAIMS AND OBJECTIONS**

Objecting Party	Claim Number	Objection To Determination Docket Number	Counsel	Account Name	Account Number
Bridgewater Pension Tstees & A Marshal as Trustees; Pathfinder Private Pension	001510	1127	Pro Se Filing	Bridgewater Pension Tstees & A Marshal as Trustees	1FN043
Howard Glass	000825	2512	Pro Se Filing	Howard J Glass	1G0271
NTC & CO. FBO Jerry Lawrence (85442)	004005	1783	Pro Se Filing	Millennium Trust Company, LLC FBO Jerry Lawrence (85442)	1ZR091
NTC & CO. FBO Robert F Gammons	008859	821	Pro Se Filing	Millennium Trust Company, LLC FBO Robert F Gammons (96462)	1ZR138
Risa E. Zucker	001082	1983	Pro Se Filing	Risa Zucker Trustee U/A/D 12/12/06	1ZA262; 1ZA531
Ronald Joseph and Marie Elsie Joseph	009675	2419	The Law Office of Marjory Cajoux	Madeleine Faustin Joseph	1J0020
Ronald Joseph and Marie Elsie Joseph	006050; 001321	3248; 2842	The Law Office of Marjory Cajoux	Maggie Faustin	1J0034

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#### **EXHIBIT B – CLAIMS AND OBJECTIONS**

Objecting Party	Claim Number	Objection To Determination Docket Number	Counsel	Account Name	Account Number
M & M in M LLC	007929	3531	Becker & Poliakoff, LLP	M & M in M LLC c/o Donald Rechler	1M0183